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Message Text

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PAGE 01 MANILA 05242 120243Z
ACTION TRSE-00

INFO OCT-01 EA-07 ISO-00 NEA-10 IO-13 SP-02 USIA-06
AID-05 EB-08 NSC-05 SS-15 STR-04 OMB-01 CEA-01
CIAE-00 COME-00 FRB-03 INR-07 NSAE-00 XMB-02
OPIC-03 LAB-04 SIL-01 L-03 H-01 PA-01 PRS-01
/104 W
----------120246Z 030791 /62
P 120222Z APR 77
FM AMEMBASSY MANILA
TO SECSTATE WASHDC PRIORITY 8197

C O N F I D E N T I A L MANILA 5242

USADB

E.O. 11652: GDS
TAGS: EIAD, EFIN, PK
SUBJECT: ADB FINANCING FOR PAKISTAN POWER SECTOR

REF: (A) STATE 079050, (B) MANILA 2160

1. PENSTOCK CONTRACT FINANCING UNDER ADB'S ORIGINAL TARBELA HYDROPOWER PROJECT COVERS UNITS 7 AND 8 AS WELL AS 5 AND 6.

2. WHEN TENDERS WERE ISSUED ON TURBINES FOR UNITS 5 AND 6, BIDDERS WERE ALSO GIVEN OPTION TO BID ON UNITS 7 AND 8. LATTER BIDS ARE VALID UNTIL SEPTEMBER 1977. LOWEST QUOTED BID ON UNITS 5 AND 6 WAS FOR JAPANESE QUIPMENT (HITACHI). IF, AS IS CONSIDERED LIKELY, JAPANESE BID IS CONFIRMED, GOVERNMENT WANTS BANK TO FINANCE COST OVERRUN ON UNITS 5 AND 6 THIS YEAR BECAUSE IT IS BELIEVED JAPANESE MIGHT BE ABLE TO GET EXPORT-IMPORT BANK OF JAPAN FINANCING FOR UNITS 7 AND 8. BANK'S PRESENT POSITION IS THAT BORROWER SHOULD SEEK ALTERNATIVE SOURCES OF FINANCING FOR COST OVERRUN WITH BANK FINANCING MOST OF FOREX
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COST OF UNITS 7 AND 8. HOWEVER, GOVERNMENT IS EXPECTED TO PURSUE THIS SUBJECT WITH BANK AGAIN AT TIME OF ADB ANNUAL MEETING HERE (APRIL 21-23).

3. GOVERNMENT HAS DECIDED TO FINANCE ENGINEERING LOAN FOR KESC'S PIPRI THERMAL GENERATION PROJECT WITH ITS OWN FUNDS AND USE SAME CONSULTING FIRM (FICHTNER OF

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GERMANY) THAT DID FEASIBILITY STUDY. FINANCING OF
PIPRI PORJECT ITSELF IS IN ADB TENTATIVE PROGRAM
FOR 1978.
SULLIVAN

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NNN

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: THERMAL POWER PLANTS, PROGRAMS (PROJECTS), PROPOSALS (BID)
Control Number: n/a
Copy: SINGLE
Sent Date: 12-Apr-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977MANILA05242
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: GS
Errors: N/A
Expiration:
Film Number: D770125-1119
Format: TEL
From: MANILA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770466/aaaacflq.tel
Line Count: 66
Litigation Code IDs:
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Litigation History:
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Office: ACTION TRSE
Original Classification: CONFIDENTIAL
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: CONFIDENTIAL
Previous Handling Restrictions: n/a
Reference: 77 STATE 79050, 77 MANILA 2160
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 23-Feb-2005 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 2833797
Secure: OPEN
Status: NATIVE
Subject: ADB FINANCING FOR PAKISTAN POWER SECTOR
TAGS: EAID, EFIN, PK, ADB
To: STATE
Type: TE
vdkvgwkey: odbc://SAS/SAS.dbo.SAS_Docs/6446bda6-c288-dd11-92da-001cc4696bcc
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